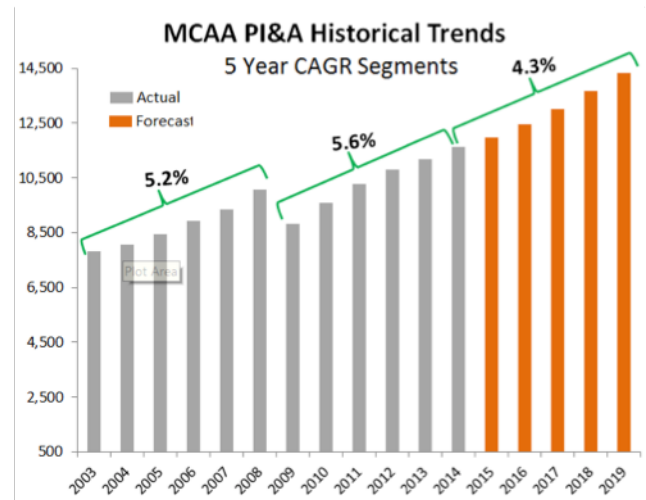


MCAA Publishes Annual Market Forecast

Poquoson, VA, May, 2015- For Immediate Release- MCAA has published its Annual Market Forecast, prepared by Global Automation Research. The report covers twelve industry segments and twelve product categories of the Process Instrumentation and Automation Industry (PI&A) for the United States and Canada. The forecast timeline covers 2014-2019.

The five-year forecast for the Process Instrumentation and Automation market in the US predicts a healthy Compound Annual Growth Rate of 4.3 percent. Despite the recent decline in oil & gas prices, the report predicts increased spending in the chemicals, food & beverage, and pharmaceutical industries along with increased demand for cement, metals, pulp and paper.

The PI&A market in Canada is predicted to closely track that of the US, with a Compound Annual Growth Rate of 4.2 percent. Downturns in Canadian oil & gas spending will be offset by growth in the electric utilities, mining, pharmaceutical, refining, chemicals, and food and beverage sectors.



For North America as a whole, electronic flow and electronic level will have above average growth over the forecast period. Microwave level leads the growth sector in level measurements, while guided wave microwave growth will be moderated due to the drop in oil & gas spending. The remainder of the product categories will have moderate growth over the forecast period, with the exception of declining shares in mechanical flow and level.

MCAA exists to help the management teams of process and factory automation product and solution providers run and grow successful businesses by offering timely, unique and highly specialized resources acquired from shared management benchmarks where proprietary company information is secure.